

**Exhibit B**

**Liquidation Analysis**

Asset Value / Claim Amt.	Chapter 11 Recovery				Chapter 7 Recovery			
	Recovery Range (%)		Recovery Range		Recovery Range (%)		Recovery Range	
	Low	High	Low	High	Low	High	Low	High
<b>I. SOURCES OF RECOVERY</b>								
Cash and Cash Equivalents	\$142,760	n/a	n/a	\$0	\$0	100%	100%	\$142,760
Accounts Receivable	179,156,914	n/a	n/a	0	0	22%	38%	38,616,663
Deposits And Prepayments	11,552,812	n/a	n/a	0	0	0%	5%	0
Inventory	11,026,000	n/a	n/a	0	0	10%	25%	1,102,600
Machinery, Equipment and Vehicles	10,281,671	n/a	n/a	0	0	0%	10%	0
Office Furniture, Fixtures and Equipment	17,861,090	n/a	n/a	0	0	0%	5%	0
Real Property	15,606,471	n/a	n/a	0	0	0%	0%	0
Plan of Reorganization Cash Funding	-	n/a	n/a	0	0	n/a	n/a	0
Causes of Action	-	n/a	n/a	TBD	TBD	n/a	n/a	0
Est. Value of Distribution To Beneficiaries of Lit. Trust	-	n/a	n/a	1,250,000	2,500,000	n/a	n/a	0
<b>Total Value For Distribution</b>	<b>\$245,627,718</b>	<b>n/a</b>	<b>n/a</b>	<b>\$1,250,000</b>	<b>\$2,500,000</b>	<b>16%</b>	<b>30%</b>	<b>\$39,862,023</b>
(-) Chapter 7 Trustee Fees	n/a	n/a	n/a	\$0	\$0	n/a	n/a	(\$1,195,861)
(-) Chapter 7 Professional Fees	n/a	n/a	n/a	0	0	n/a	n/a	(997,841)
(-) Wind-Down Costs	n/a	n/a	n/a	0	0	n/a	n/a	(15,997,841)
<b>Wind-Down and Other Costs</b>				<b>\$0</b>	<b>\$0</b>			<b>(\$18,191,543)</b>
<b>Cash Proceeds Available For Superpriority DIP and Carve-Out Claims</b>				<b>\$0</b>	<b>\$0</b>			<b>\$21,670,480</b>
<b>Cash Proceeds Available For Beneficiaries of Litigation Trust</b>				<b>\$1,250,000</b>	<b>\$2,500,000</b>			<b>0</b>
<b>II. ILLUSTRATIVE CLAIMS AND RECOVERY WATERFALL</b>								
<b>DIP Carve-Out Claims</b>								
Total DIP Carve-Out Claims (est.)	\$1,470,000	n/a	n/a	0	0	n/a	n/a	\$1,470,000
<b>Superpriority DIP Claims</b>								
Class 1 HRH Secured Claims	\$110,353,224	100%	100%	\$110,353,224	\$110,353,224	16%	46%	\$18,121,969
Class 2 Capitala Claims	\$19,710,809	100%	100%	\$19,710,809	\$19,710,809	11%	48%	\$2,078,510
<b>Proceeds Available For Administrative, Priority Claims and Other Creditors</b>				<b>\$1,250,000</b>	<b>\$2,500,000</b>			<b>\$0</b>
<b>Administrative Expense &amp; Priority Claims</b>								
Administrative Expense Claims	\$41,293,610	100%	100%	TBD	TBD	0%	0%	\$0
Priority Claims	35,839,803	100%	100%	35,839,803	35,839,803	0%	0%	0
<b>Proceeds Available For Other Remaining Claims</b>				<b>\$1,250,000</b>	<b>\$2,500,000</b>			<b>\$0</b>
<b>Other Claims</b>								
Class 3 Capitala Specialty Lending Claims	\$55,000,000	0%	0%	\$0	\$0	0%	0%	\$0
Class 4 Maple Secured Claims	48,258,139	0%	0%	0	0	0%	0%	0
Class 5 Maple Unsecured Claims	16,508,804	0%	0%	0	0	0%	0%	0
Class 6 Other Secured Claims	100,000	100%	100%	100,000	100,000	0%	0%	0
Class 7 General Unsecured Claims	162,688,691	1%	2%	1,250,000	2,500,000	0%	0%	0
Class 8 Insurance Claims	-	n/a	n/a	0	0	n/a	n/a	0
Class 9 Prior Owner Claims	9,541,666	0%	0%	0	0	0%	0%	0
Class 10 Intercompany Claims	101,812,864	0%	0%	0	0	0%	0%	0
Class 11 Bayonne Interests	-	n/a	n/a	0	0	n/a	n/a	0
Class 12 Other Interests	-	n/a	n/a	0	0	n/a	n/a	0